

Team Name: _____

Item	(X) # of times used	Total Costs
Drill Rig Set up \$225,000 each time		
Drilling Cost \$100,000 per cm	_____ cm	
Drill Bit Replacement \$500,000 (<i>if needs replacing</i>)		
EPA Infractions \$500,000 (<i>if applied</i>)		

Total Operational Costs \$ _____

Profit Worksheet	Value
Reservoir Size	
Recovery Rate	
Amount of oil in reservoir	
Amount of oil recovered from reservoir	
Barrels of oil recovered from reservoir	
Money from sale of oil	

Total Profit (or Loss): \$ _____

Question: Was your oil exploration operation profitable? Why or why not?